

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

In re: CRAYTON, ORA LEE

§ Case No. 06-71120

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$32,972.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$22,972.00</u>
Total Distribution to Claimants: <u>\$2,257.88</u>	Claims Discharged Without Payment: <u>\$78,194.50</u>
Total Expenses of Administration: <u>\$3,144.26</u>	

3) Total gross receipts of \$ 5,402.14 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$5,402.14 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	3,144.26	3,144.26	3,144.26
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	78,400.00	77,452.38	77,452.38	2,257.88
<b>TOTAL DISBURSEMENTS</b>	\$78,400.00	\$80,596.64	\$80,596.64	\$5,402.14

4) This case was originally filed under Chapter 7 on June 28, 2006.  
The case was pending for 55 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/27/2010 By: /s/STEPHEN G. BALSLEY  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Annuity with AIG (Annuity Insurance Company)	1129-000	5,400.00
Interest Income	1270-000	2.14
<b>TOTAL GROSS RECEIPTS</b>		<b>\$5,402.14</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEPHEN G. BALSLEY	2100-000	N/A	1,290.21	1,290.21	1,290.21
Barrick, Switzer, Long, Balsley & Van Evera	3110-000	N/A	1,849.00	1,849.00	1,849.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	5.05	5.05	5.05
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>N/A</b>	<b>3,144.26</b>	<b>3,144.26</b>	<b>3,144.26</b>

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	0.00	0.00	0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			0.00	0.00	0.00	0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank/Discover Financial Services	7100-000	8,000.00	4,185.93	4,185.93	122.03
2	B-Line, LLC/Chase Bank USA, N.A.	7100-000	15,800.00	20,123.92	20,123.92	586.65
3	B-Line, LLC/Chase Bank USA, N.A.	7100-000	29,500.00	32,203.17	32,203.17	938.78
4	eCAST Settlement Corporation assignee of	7100-000	12,900.00	12,632.44	12,632.44	368.26
5	eCAST Settlement Corporation assignee of	7100-000	9,200.00	8,306.92	8,306.92	242.16
NOTFILED	AAA Financial Services	7100-000	3,000.00	N/A	N/A	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			78,400.00	77,452.38	77,452.38	2,257.88

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 06-71120

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: CRAYTON, ORA LEE

Filed (f) or Converted (c): 08/10/09 (c)

§341(a) Meeting Date: 09/16/09

Period Ending: 01/27/11

Claims Bar Date: 01/05/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Duplex - 720 South Carroll, Freeport, IL Order Abandoning Property entered July 7, 2010.	20,000.00	5,000.00	OA	0.00	FA
2	Cash	75.00	0.00	DA	0.00	FA
3	Checking account - Cornerstone Credit Union	100.00	0.00	DA	0.00	FA
4	Savings account - Cornerstone Credit Union	1,100.00	0.00	DA	0.00	FA
5	Household goods and furnishings	1,500.00	0.00	DA	0.00	FA
6	Books, pictures, videos, misc. items	200.00	0.00	DA	0.00	FA
7	Clothing	750.00	0.00	DA	0.00	FA
8	Rings, watches, fur coat and misc. other items	750.00	0.00	DA	0.00	FA
9	Misc. items	100.00	0.00	DA	0.00	FA
10	Term life insurance policy through Microswitch(f	0.00	0.00	DA	0.00	FA
11	Annuity with AIG (Annuity Insurance Company) Order Denying Exemption in AIG Annuity Insurance Company entered October 26, 2009.	5,000.00	5,400.00	DA	5,400.00	FA
12	Monthly retirement	97.00	0.00	DA	0.00	FA
13	Debtor cuts hair on a part time basis	Unknown	0.00	DA	0.00	FA
14	Rents owed from former tenants	0.00	0.00	DA	0.00	FA
15	Monthly social security	500.00	0.00	DA	0.00	FA
16	1996 Cadallic DeVille	2,400.00	0.00	DA	0.00	FA
17	Equipment used in salon	250.00	0.00	DA	0.00	FA
18	Misc. household tools & implements	150.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		2.14	FA
19	Assets Totals (Excluding unknown values)	\$32,972.00	\$10,400.00		\$5,402.14	\$0.00

Major Activities Affecting Case Closing:

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 06-71120 Trustee: (330410) STEPHEN G. BALSLEY  
Case Name: CRAYTON, ORA LEE Filed (f) or Converted (c): 08/10/09 (c)  
§341(a) Meeting Date: 09/16/09  
Period Ending: 01/27/11 Claims Bar Date: 01/05/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): July 16, 2010 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-71120  
Case Name: CRAYTON, ORA LEE

Trustee: STEPHEN G. BALSLEY (330410)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*68-65 - Money Market Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: \*\*-\*\*\*4012

Period Ending: 01/27/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/30/09	{11}	Ora Lee Crayton	Payment for annuity	1129-000	5,400.00		5,400.00
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.20		5,400.20
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.22		5,400.42
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,400.63
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.20		5,400.83
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.24		5,401.07
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.03		5,401.10
04/06/10		Wire out to BNYM account 9200*****6865	Wire out to BNYM account 9200*****6865	9999-000	-5,401.10		0.00

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	-5,401.10	0.00	
<b>Subtotal</b>	<b>5,401.10</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$5,401.10</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 06-71120  
**Case Name:** CRAYTON, ORA LEE

**Trustee:** STEPHEN G. BALSLEY (330410)  
**Bank Name:** The Bank of New York Mellon  
**Account:** 9200-\*\*\*\*\*68-65 - Money Market Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*4012  
**Period Ending:** 01/27/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****6865	Wire in from JPMorgan Chase Bank, N.A. account *****6865	9999-000	5,401.10		5,401.10
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.25		5,401.35
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.33		5,401.68
06/07/10	11001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/07/2010 FOR CASE #06-71120	2300-000		5.05	5,396.63
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.31		5,396.94
07/14/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.15		5,397.09
07/14/10		To Account #9200*****6866	Transfer to Closed Money Market Account	9999-000		5,397.09	0.00

<b>ACCOUNT TOTALS</b>	<b>5,402.14</b>	<b>5,402.14</b>	<b>\$0.00</b>
Less: Bank Transfers	5,401.10	5,397.09	
<b>Subtotal</b>	<b>1.04</b>	<b>5.05</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$1.04</b>	<b>\$5.05</b>	



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-71120  
Case Name: CRAYTON, ORA LEE

Trustee: STEPHEN G. BALSLEY (330410)  
Bank Name: The Bank of New York Mellon  
Account: 9200-\*\*\*\*\*68-66 - Checking Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: \*\*-\*\*\*4012  
Period Ending: 01/27/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/14/10		From Account #9200*****6865	Transfer to Closed Money Market Account	9999-000	5,397.09		5,397.09
09/08/10	101	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$1,849.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,849.00	3,548.09
09/08/10	102	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$1,290.21, Trustee Compensation; Reference:	2100-000		1,290.21	2,257.88
09/08/10	103	Discover Bank/Discover Financial Services	Dividend paid 2.91% on \$4,185.93; Claim# 1; Filed: \$4,185.93; Reference:	7100-000		122.03	2,135.85
09/08/10	104	B-Line, LLC/Chase Bank USA, N.A.	Dividend paid 2.91% on \$20,123.92; Claim# 2; Filed: \$20,123.92; Reference:	7100-000		586.65	1,549.20
09/08/10	105	B-Line, LLC/Chase Bank USA, N.A.	Dividend paid 2.91% on \$32,203.17; Claim# 3; Filed: \$32,203.17; Reference:	7100-000		938.78	610.42
09/08/10	106	eCAST Settlement Corporation assignee of	Dividend paid 2.91% on \$12,632.44; Claim# 4; Filed: \$12,632.44; Reference:	7100-000		368.26	242.16
09/08/10	107	eCAST Settlement Corporation assignee of	Dividend paid 2.91% on \$8,306.92; Claim# 5; Filed: \$8,306.92; Reference:	7100-000		242.16	0.00

<b>ACCOUNT TOTALS</b>	<b>5,397.09</b>	<b>5,397.09</b>	<b>\$0.00</b>
Less: Bank Transfers	5,397.09	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>5,397.09</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$5,397.09</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
<b>MMA # ***-*****68-65</b>	<b>5,401.10</b>	<b>0.00</b>	<b>0.00</b>
<b>MMA # 9200-*****68-65</b>	<b>1.04</b>	<b>5.05</b>	<b>0.00</b>
<b>Checking # 9200-*****68-66</b>	<b>0.00</b>	<b>5,397.09</b>	<b>0.00</b>
	<b>\$5,402.14</b>	<b>\$5,402.14</b>	<b>\$0.00</b>